

Terms & Conditions – Equitas HDFC Bank Credit Card

HDFC Bank Reward Point Proposition:

- HDFC Bank Reward Points will be awarded in the customer's credit card account under the Reward Points scheme.
- HDFC Bank Reward Points will be awarded against spends in multiples of INR 150 for e.g. A customer transacting INR 250 on Grocery purchase will be rewarded 2 reward point and a customer spending 300 on Grocery will be rewarded 4 points.
- The HDFC Bank Reward Points will be processed as per the following table:

Type of Spends	Reward Points
Non-EMI Retail Spends using Excite card	Upto 3X HDFC Bank Reward Points*
Non-EMI Retail Spends using Elegance card	Upto 5X HDFC Bank Reward Points*

HDFC Bank Reward Points will not be accrued for the following spend on the card.

- Fuel (using Elegance card)
- Wallet Loading
- Rental transactions
- Government
- EMI

Accrual on Insurance spends capped at 2000/day for both Excite and Elegance card.

For Example:

No	Merchant	Amount	HDFC Bank Reward Points	Base Reward Points	Additional Reward Points	Cash Back
1	Utility, IRCTC & Tax Payment using Equitas Excite card	15,000	3X Reward Point (Max 500 RP/month)	200	400	0
2	Utility, IRCTC & Tax Payment using Equitas Elegance card	15,000	5X Reward Point (Max 1000 RP/month)	200	800	0
3	Fuel using Excite card	1500	3X Reward Point (Max 500 RP/Month)	0	60	0
4	Groceries using Equitas Excite card	1,500	3X Reward Point (Max 500 RP/Month)	0	60	0
5	Grocery using Equitas Elegance card	1,500	5X Reward Point (Max 1000 RP/Month)	0	100	0
6	Supermarket, Dept store using Equitas Elegance card	1,500	5X Reward Point (Max 1000 RP/Month)	20	80	0
7	1%Fuel Surcharge Waiver	1000				10
	Total	37,000		420	1500	10

*Capping is for Additional Reward Points only

*HDFC Bank Reward Points will be earned on spends of INR 150 (INR 150=2 HDFC Bank Reward Point)

*Base points for groceries for both variants will be posted on 1st of subsequent month post settlement.

Milestone benefits on Equitas cards

No	Milestone benefit on spends	Target amount	Flat Reward Points accrued
1	Monthly spends using Excite card	20k	500 Reward Point
2	Annual spends using Excite card	1.8Lac	2,500 Reward Points
3	Monthly spends using Elegance card	50k	1500 Reward Point
4	Annual spends using Elegance card	5 Lac	10,000 Reward Points

HDFC Bank Reward Points on Equitas cards

- The HDFC Bank Reward Points will be accrued on monthly posting basis.
- The transaction settled from the merchant will be eligible for HDFC Bank Reward Points and settlement/Posting date of the transaction will be considered for points calculation.
- **HDFC Bank Reward Points** earned will be computed based on transactions settled during the statement period minus any returns or refunds during the same period.
- In case of any cancellation, the **HDFC Bank Reward Points** provided for the transaction will be reversed/adjusted.
- In case the purchase/transaction is returned/cancelled/reversed post statement cycle completion, then the equivalent **HDFC Bank Reward Points** will be reversed/adjusted under the additional Points category in the next statement cycle.
- Only EMI principal amount will be rewarded with **HDFC Bank Reward Points**. Interest, processing fees & GST amounts will not be eligible for **HDFC Bank Reward Points**.
- A cardholder will not be eligible for **HDFC Bank Reward Points** on prepaid card/gift Card/wallet load and / or voucher purchases. i.e., the transactions carried out through the Merchant Category Code (MCC) of 6540 (as defined by card networks Visa, MasterCard and RuPay) will be not considered for **HDFC Bank Reward Points** even if it is from these merchants.
- **HDFC Bank Reward Points** will be calculated and posted on nearest round integer, for example INR 150 transaction will be calculated as (INR 150 = 2 **HDFC Bank Reward Points**, Fractional **HDFC Bank Reward Points** will not be accrued.)
- **3X HDFC Bank Reward Points** on Equitas spends will be calculated as 2 base **HDFC Bank Reward Points** + 4 additional **HDFC Bank Reward Points** on Utility, IRCTC & Tax payments made through Equitas Excite credit card.
- **5X HDFC Bank Reward Points** on Equitas spends will be calculated as 2 base **HDFC Bank Reward Points** + 8 additional **HDFC Bank Reward Points** on Utility, IRCTC & Tax payments made through Equitas Elegance credit card.
- **3X and 5X HDFC Bank Reward Points** on Equitas spends are calculated basis the MCC's (Merchant Category Code) shared by the respective merchant partners.
- The accrual of the **3X HDFC Bank Reward Points** on partner Equitas spends is capped maximum at 500 Reward Points per month.

- The accrual of the 5X **HDFC Bank Reward Points** on partner Equitas spends is capped maximum at 1000 Reward Points per month.
- NOTE: Base points for fuel will be posted under same narration

Milestone Benefit as Gift Voucher.

- In case the purchase/transaction is returned/cancelled/reversed/ disputed/ in between cycle completion, then the spends aggregation for gift voucher will not be considered for this offer.
- The spend milestone program is valid for retail transactions only. Cash transactions, Dial-An-EMI, Cash-on-Call, Balance Transfer, Card Account Fee, Personal Loan on Credit Card, etc will not be considered for this offer.

HDFC Bank Reward Point Redemptions –Terms & Conditions

- Monthly statement will give breakup of **HDFC Bank Reward Points** accrued and available with the Bank.
- **HDFC Bank Reward Points** may not be exchanged or utilized by another Equitas Member, either with a Participating Venture or with any individual, for cash, prizes, or credit.
- **HDFC Bank Reward Points** will expire in 2 years after customer’s last transaction involving an eligible earn or use of HDFC Bank Reward Points (even if it’s just one HDFC Bank Reward Points earned or used).

How to redeem?
<p>To redeem earned Reward points, open HDFC Net-banking website</p> <p>Choose Cards option from top ribbon.</p> <p>Choose Enquire option from Left dropdown options In dropdown of “Enquire” option, customer can view account information, view unbilled transactions, view statements, redeem reward points and check loan details.</p> <p>To redeem the reward points accumulated, Choose “Redeem Reward Points” option from dropdown. Select the card for which points has to be redeemed and Continue. Customer will be redirected to reward point redeeming page.</p> <p>Customer can redeem reward points in four different ways:</p> <ol style="list-style-type: none"> 1. Using Product catalog 2. Insta Vouchers 3. Cash 4. Airmiles

Example of Accrual of HDFC Bank Rewards Points

Statement Cycle	Transactions in Statement	HDFC Bank Reward Point	Period of Transaction Considered for Accrual of HDFC Bank Reward Point
1st Jul	Transactions having settlement date between 1st June – 30 th June	Base HDFC Bank Reward Points	For eligible transactions having settlement date between 1st June – 30th June, Base points will be posted upon successful settlement date of the transaction.
		Accelerated HDFC Bank Reward Points	For eligible transactions having settlement date between 1st June – 30th June, Additional HDFC Bank Reward Point will be posted in 1st Jul Statement and will be available for redemption.

Other Benefits –Terms & Conditions

- **Fuel Surcharge Waiver-** 1% Fuel Surcharge waiver on fuel transactions (Minimum transaction of ₹400, Maximum transaction of ₹5,000 & Maximum waiver of ₹250 per statement cycle). Fuel surcharge varies from 1% of fuel transaction amount, the rate of surcharge may vary depending on the fuel station and their acquiring bank. Taxes as applicable shall apply further. In any case, Bank shall be giving a maximum waiver of 1% in case of any dispute, subject to applicable limits as mentioned above.
- For Details on Airport Lounge Access Feature of the **Equitas Elegance card** [Click Here](#)
- For quick access to **Most Important Terms & Conditions** and Fees and Charges [Click here](#)
- For quick access to **Card Member Agreement**, [Click here](#)