

Terms & Conditions:

Exclusions: Exclusions as mandated in Pradhan Mantri Jeevan Jyoti Bima Yojna scheme, as amended from time to time shall be applicable.

The risk commencement date for the scheme shall be the date of enrolment and risk cessation date shall be the following 31st of May. Initial cover period shall be from the date of enrolment to the following 31st May.

Premium: Rs.436/ per annum per member. The premium will be deducted from the account holder's bank / Post office account through 'auto debit' facility in one installment, as per the option given, at the time of enrolment under the scheme. Delayed enrolment for prospective cover after 31st May will be possible with payment of pro-rata premium as laid down under "Eligibility conditions" above. The premium would be reviewed based on annual claims experience.

Individuals who exit the scheme at any point may re-join the scheme in future by paying premium as per the applicable modality. The exclusion of Insurance benefit during the lien period shall also apply to subscribers who exit the scheme during or after the first year, and rejoin on any date on or after 1st June.

In Future years, new entrants into the eligible category or currently eligible individuals who did not join earlier or discontinued their subscription shall be able to join while the scheme is continuing subject to the 30 days of lien period as explained above. Termination of Membership: The membership with the scheme will terminate on occurrence of any of the below mentioned event:

- a. On member attaining age 55 years (age neared birthday) subject to annual renewal up to that date
- b. In case a member is covered under more than one account and premium is received by HDFC Life, the insurance cover will be restricted to Rs. 2 lakhs and additional premium, if any, shall be liable to be forfeited.
- c. If the insurance cover is ceased due to any technical reasons such as insufficient balance on the due date or due to any administrative issues, the same can be reinstated on receipt of full annual premium and a satisfactory statement of good health.
- d. Bank shall remit the premium in case of regular enrolment on or before 30th of June every year and in other cases in the same month when received.