

# Schedule of Charges – Niyo Equitas Savings Account

(Effective 01<sup>st</sup> Jan, 2025)



Niyo Equitas Minimum KYC Account (Opened only with Aadhaar OTP)		Niyo Equitas Full KYC Account (Biometric/Video KYC)
<b>AVERAGE MONTHLY BALANCE (AMB)</b>		
Average Monthly Balance	Nil	Nil
AMB Non Maintenance Charges	Not Applicable	Not Applicable
<b>GROUPING WITH FAMILY ACCOUNTS OR BUSINESS</b>		
Current Account Grouping	Not Applicable	Can be grouped to Current Account of equal or higher value
Savings Account Grouping	Not Applicable	Can be grouped to Savings Account of higher value
Cheque book (PAP cheque book of 25 leafs) limit	Not Applicable	1 cheque book free per quarter on request (Only if the signatures are updated in bank)
Charges beyond free limits	Not Applicable	Rs.2 per leaf
<b>COLLECTIONS</b>		
Local cheque clearing	Free	Free
Outstation cheque collection charges at bank location (Only if signatures are updated in the bank)	Up to Rs.5000 – Charge of Rs.25, Above 5000 and up to and including Rs.10,000 – Charge of Rs.50, Above Rs.10,000 and up to including Rs.100000 – Charge of Rs.100, Above Rs.100000 – Charge of Rs.150	Up to Rs.5000 – Charge of Rs.25, Above 5000 and up to and including Rs.10,000 – Charge of Rs.50, Above Rs.10,000 and up to including Rs.100000 – Charge of Rs.100, Above Rs.100000 – Charge of Rs.150
RTGS inward / NEFT inward / IMPS inward	Free	Free
Foreign inward remittance	Free	Free
<b>PAYMENTS</b>		
Demand Draft and Payorder at branch locations (Only if signatures are updated in the bank)	Cannot be issued	Free up to 3 DDs per month (Only if signatures are updated with the bank)
Charges beyond free limits (Only if signatures are updated in the bank)	Not Applicable	Rs.50 per DD
Demand Draft at non-branch locations (Only if signatures are updated in the bank)	Not Applicable	Rs.100 per DD
PAP cheque payment	NA (No Cheque Book issued)	Free
RTGS and NEFT outward at branch (free online) (Only if signatures are updated in the bank)	Not Allowed through branch	NEFT : Upto Rs. 10000/- Rs. 2.25, From Rs. 10001 to Rs. 100000 : Rs. 4.5, From Rs. 100000 to Rs. 200000 : Rs. 14.5, Above Rs. 200000 : Rs. 24.5. RTGS: From Rs. 200000 to Rs. 500000 : Rs. 20, Greater than Rs. 500000 : Rs. 40.
IMPS Outward (per day limit of ₹5,00,000/-)	Rs. 1 per Transaction	Rs. 1 per Transaction
<b>CASH CHARGES</b>		
Cash Deposit limit at home location (including ATM and Branch)	No Free limit, Rs.3/1000	Free up to Rs.1,00,000 per month
Cash Deposit limit at Non-Home location (including ATM and Branch)	No Free limit	No Free limit
Charges beyond free limits (Home Branch & Non-Home Branches)	Rs.4/1000	Rs.4/1000
Cash Withdrawal at home location (Only if signatures are updated in the bank)	Not Applicable if signatures not uploaded	Free
Cash Withdrawal at non-home location (Only if signatures are updated in the bank)	Not Applicable if signatures not uploaded	Rs.4/1000
Debit Card Transactions at across Equitas Bank ATMs (Include Financial & Non-Financial Transactions)	Not Applicable as only Virtual Debit Card issued	Free Unlimited
Debit Card Transactions at Metro location other Bank ATMs (Include Financial & Non-Financial Transactions)	Not Applicable as only Virtual Debit Card issued	3 Transactions
Debit Card Transactions at Non-Metro location other Bank ATMs (Include Financial & Non-Financial Transactions)	Not Applicable as only Virtual Debit Card issued	5 Transactions
Non Equitas ATM usage – Cash Withdrawal decline due to insufficient funds	Not Applicable as only Virtual Debit Card issued	Rs 10 per transaction
Charges on Financial Transactions beyond free limits*	Not Applicable as only Virtual Debit Card issued	Rs. 21 per transaction
Charges on Non-Financial Transactions beyond free limits	Not Applicable as only Virtual Debit Card issued	Rs. 10 per transaction
Cash withdrawal outside India (for international cards only)	Not Applicable as only Virtual Debit Card issued	Rs. 499 per transaction (including applicable taxes)
Balance Inquiry Outside India (for international cards only)	Not Applicable as only Virtual Debit Card issued	Rs. 25/- per transaction
<b>OTHER CHARGES</b>		
Visa Virtual Debit Card (Only for ECom transactions)	Free	Not Applicable
Visa Platinum Debit Card (Charges for issuance (Effective date August 1, 2022) and reissuance (Effective date January 8th 2023))	Not Applicable	Rs. 199
Debit Card AMC (Annual Maintenance Charge)	Not Applicable	Rs. 199
Card Transaction Slip Retrieval charges (for incorrect claims)	NA (Only Virtual debit card issued)	Rs.250/- per slip
Stop payment single cheque (free online)	NA (Cheque book is not issued)	Rs.100 per cheque
Stop payment series (free online)	NA (Cheque book is not issued)	Rs.150 for a series of 25 cheques
Inward cheque return charges for financial reasons	NA (Cheque book is not issued)	Rs.350 per cheque for up to 2 cheques, Rs.500 per cheque for 3-5 cheques, Rs.750 per cheque 6th cheque onwards
Outward cheque return charges for financial reasons	NIL	Rs. 100 per cheque
Standing instructions set up/Amendment (Free for RD/SIP/Bill Payment)	Rs.25 per instance	Rs.25 per instance
Standing Instructions failure (return)	Rs.150 per return	Rs.150 per return
ECS / NACH return due to financial reasons	Rs.200 per return	Rs.200 per return
SMS Alerts (Debit & Credit Transactions*)	Free limit of 10 sms per month	Free limit of 10 sms per month
SMS Alerts (Day end balance charge)	Rs 10 per quarter (only if facility is availed)	Rs 10 per quarter (only if facility is availed)

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<b>CERTIFICATE AND REPORT ISSUANCE</b>		
Previous year balance and interest statement (free online)	1 free per annum, Rs.300 per statement thereafter	1 free per annum, Rs.300 per statement thereafter
Passbook issuance	Not provided for Half KYC Account	Free (Available on request)
Duplicate Passbook issuance	Not provided for Half KYC Account	Rs.50
Signature verification certificate / Photo attestation / Address confirmation (Only if signatures are updated in the bank)	Not provided for Half KYC Account	Rs.50 per instance
Duplicate TDS certificate	Rs.100	Rs.100
Duplicate account statement print (free online or on email)	Rs.200	Rs.200
DD / PO revalidation / cancellation (Only if signatures are updated in the bank)	Not Applicable as DD cannot be issued	Rs.100
*Account closure charges if closed after 15 days of account opening and before completing 1 year	Rs. 250	Rs. 250
Account inactive charges	Nil	Nil
<b>Balance Certificate at Branch (online free)</b>	NA	Rs. 250
<b>DOORSTEP BANKING*</b>		
Cheque pickup (on call)	Not provided for Half KYC Account	Rs.50 per instance
Cheque pickup beat (Per month)	Not provided for Half KYC Account	Rs.300
Cash pickup beat (charges per month)		
Up to Rs.200000	Not provided for Half KYC Account	Rs.2200
Rs.200000 to Rs.500000	Not provided for Half KYC Account	Rs.3200
Rs.500000 to Rs.1000000	Not provided for Half KYC Account	Rs.8000
Rs.1000000 to Rs.2000000	Not provided for Half KYC Account	Rs.12000
Rs.2000000 above	Not provided for Half KYC Account	Contact branch
Cash pickup on call (charges per instance)		
Up to Rs.200000	Not provided for Half KYC Account	Rs.150
Rs.200000 to Rs.500000	Not provided for Half KYC Account	Rs.300
Rs.500000 to Rs.1000000	Not provided for Half KYC Account	Rs.500
Rs.1000000 to Rs.2000000	Not provided for Half KYC Account	Rs.800
Rs.2000000 above	Not provided for Half KYC Account	Contact branch
<b>NO. OF TRANSACTIONS</b>		
Aggregation of all the customer induced transactions including:		
Cash/Cheque/RTGS/NEFT/DSB/DD(Excluding Online and ATM Txn)	Not Applicable	8 transactions free per month
Charges beyond free limits	Not Applicable	Rs.15 per transaction over and above the individual transaction limit charges

^ 30 paise per SMS beyond free limit will be charged for Debit & Credit Transactions

\*Account closure charges applicable for customer induced closure and bank induced closure for regulatory reasons  
Taxes as applicable will be additional

\*Cash withdrawal failed due to insufficient funds considered as financial transaction

^All Debits, Credits above Rs. 5,000 only (for alert of credit below Rs. 5,000 raise request with branch or customer care)

\*\* Zero Forex is a promotional offer on International Transactions and is subject to change from time to time on Bank's discretion.