

**Business Account - SOC - Neo Current account (Applicable from 15th Feb 2022)**

AVERAGE MONTHLY BALANCE (AMB)	
Average Monthly Balance (AMB)	₹10,000/- (Waiver for first 3 Months)
GROUPING WITH FAMILY ACCOUNTS OR BUSINESS	
Savings Account Grouping (same limit can be utilised for CASA Grouping)	1 Savings Account of the equal or lower value can be grouped
Current Account Grouping	Can be grouped to a higher value CA
Group AMB for Current Account Grouping	As per the higher variant or primary CA
Group AMB for CASA Grouping	Combined AMB of all the accounts in the group
Current Account group AMB Non-maintenance Charges	As per the non-maintenance charges of the group
Savings Group AMB Non-maintenance Charges (FD in lieu of AMB/ debit card spends in lieu of AMB will not be considered for group AMB non-maintenance charges)	If the AMB is not maintained as a group, all accounts which have failed to maintain the AMB will be charged as per the AMB Non-maintenance charges of the respective account variant.
Cheque Book	10 leaves per month
Charges beyond free limits	₹2 per leaf
COLLECTIONS	
Local cheque clearing	Free
Outstation cheque collection charges at bank location	Up to ₹ 5000: ₹ 25, Above 5000 and up to and including ₹ 10,000: ₹ 50, Above ₹ 10,000 and up to and including ₹ 100000: ₹ 100, Above ₹ 100000: ₹ 150
RTGS inward / NEFT inward / IMPS inward	Free
PAYMENTS	
Demand Draft and Payorder at branch locations	Free up to 5 DDs per month
Charges beyond free limits	₹ 50 per DD
Demand Draft at non-branch locations	₹ 100 per DD
PAP cheque payment	Free
RTGS and NEFT outward at branch (free online)	NEFT : Upto ₹ 10000/- ₹ 2.25, From ₹ 10001 to ₹ 100000 : ₹ 4.5, From ₹ 100000 to ₹ 200000 : ₹ 14.5, Above ₹ 200000 : ₹ 24.5. RTGS: From ₹ 200000 to ₹ 500000 : ₹ 20, Greater than ₹ 500000 : ₹ 40.
IMPS outward ( per day limit of ₹ 5,00,000/- )	Free
CASH CHARGES	
Cash Deposit limit at Home location (including ATM and Branch)	10 times of the previous month's AMB, maximum of ₹ 3 lacs per month
Charges beyond free limits	₹ 3/1000
Cash Deposit limit at Non Home location (including ATM and Branch)	₹ 50000/- per month
Charges beyond free limits	₹ 4/1000
Cash Withdrawal at Home location	Free
Cash Withdrawal at Non Home location	Free upto ₹ 50000 per day by self or third party, beyond which charges of ₹ 4/1000
Debit Card Cash Withdrawal txns at metro locations (other Bank ATMs)	No free limit
Debit Card Cash Withdrawal txns at non-metro location (other Bank ATMs)	No free limit
Charges beyond free limits of ATM withdrawals	₹ 21 per txn
Cash withdrawal outside India (for international cards only)	₹ 110/- per transaction
Balance Inquiry Outside India (for international cards only)	₹ 25/- per transaction
OTHER CHARGES	
Rupay/VISA Classic Debit Card (Charges for issuance, annual fees, re-issuance)	Visa Business Debit - INR 500 (Subject to cost)
VISA Gold Debit Card (Charges for issuance, annual fees, re-issuance)	NA
VISA Platinum Debit Card (Charges for issuance, annual fees, re-issuance)	NA
VISA Signature Debit Card (Charges for issuance, annual fees, re-issuance)	NA
Card Transaction Slip Retrieval charges (for incorrect claims)	₹ 250/- per slip
Stop payment single cheque (free online)	₹ 100 per cheque
Stop payment series (free online)	₹ 150 for a series of 25 cheques
Outward cheque return charges for financial reasons	₹ 50 per cheque
Outward cheque return charges for technical reasons	NIL

I/We hereby confirm that I/We have read and understood the schedule of charges for Neo Current Account

 1. \_\_\_\_\_ 2. \_\_\_\_\_  
 (Signature with stamp for Non-individuals) (Signature with stamp for Non-individuals)

Inward cheque return charges for financial reasons	₹350 per cheque for up to 2 cheques, ₹500 per cheque for 3-5 cheques, ₹750 per cheque 6th cheque onwards
Inward cheque return charges for technical reasons	NIL
Standing instructions set up/Amendment (Free for RD/SIP/Bill Payment)	₹25 per instance
Standing Instructions failure (return)	₹200 per return
ECS / NACH return due to financial reasons	₹200 per return
SMS alerts	Free
<b>CERTIFICATE AND REPORT ISSUANCE</b>	
Balance Certificate at Branch (online free)	₹250 per instance
Previous year balance and interest statement	1 free per annum, ₹300 per statement thereafter
Signature verification certificate / Photo attestation / Address confirmation	₹50 per instance
Duplicate TDS certificate	₹100
Duplicate account statement print (free online or on email)	₹50
DD / PO revalidation / cancellation	₹100
Account closure charges if closed on customer request after 15 days of account opening and before completing 6 months.	₹100
Account inactive charges	NIL
<b>DOORSTEP BANKING*</b>	
Cheque pickup (on call)	₹50 per instance
Cheque pickup beat (Per month)	₹450
<b>Cash pickup beat (charges per month)</b>	
Up to ₹200000	₹2200
₹200000 to ₹500000	₹3200
₹500000 to ₹1000000	₹8000
₹1000000 to ₹2000000	₹12000
₹2000000 above	Contact branch
<b>Cash pickup on call (charges per instance)</b>	
Up to ₹200000	₹150
₹200000 to ₹500000	₹300
₹500000 to ₹1000000	₹500
₹1000000 to ₹2000000	₹800
₹2000000 above	Contact branch

\* Available on request at select locations only. Taxes as applicable will be additional PAP= Payable At Par NA: Not Applicable SA: Savings Account CA: Current Account

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