## FIXED DEPOSIT / RECURRING DEPOSIT PAYSLIP (FD/RD)



				Equitas Small Finance Bank			
Type of deposits	Resident Deposits Resident Depos	its - Senior Citizen Deposits 🔲 St	aff				
APPL PREFIX	Full Name		Date of Application				
1st							
2nd							
3rd							
1st Appl.Cust ID	st Appl.Cust ID 2nd Appl.Cust ID		3rd Appl.Cust ID				
PAN	If Cust ID is without PAN &	now PAN is Mentioned pls provide a copy of	PAN Form 60/61 (to be	obtained in absence of PAN)			
FD/RD DETAILS	☐ Fixed Deposit ☐ Recurring Dep	osit (Tick any one)	Tenure:	Months Days			
Amount in Rs.	(in figure) Rs.			(in words)			
PAYMENT DETAI	LS (Tick any one)						
Cheque No.	Debit A/c No		(Mention the account nun	nber for debiting to create FD/RD			
The Cheque should be	be crossed A/c Payee and drawn payable	to A/c		(customer Name)			
FD Month	ly Interest Payout	Payout Reinvestmen	it				
Maturity Instructions	Redeem principal	Maturity Instructuions	Maturity Instructuions Renew principal & Interest				
	Renew principal			I & Redeem Interest			
	Maturity payout to the following account / our Equitas Account No.		☐ Redeem princip	oar & interest			
	other Bank account No.						
	Bank	Branch having					
IFSC Code	(please atta						
Note: For TDS exem	nption please submit form 15H/G/ Incom	eTax Exemption letter					
#TDS DETAILS	· · · ·	es	DS waiver document as	below)			
☐ Form 15G/H		☐ Waiver marked on Cust ID					
Account Operation Ins	tructions			allowed. Such premature liquidation will not attract any penal charge mer or Survivor", the Bank is entitled to honour the request of the			
☐ Single ☐ Either or	survivor	ointly		ure closure and withdraw the deposit proceeds. Such payment made under the above Terms Deposits hereby confirm our consent to the			
As per CASA Accou	nt	above.	,	, ,			
Signature of First	Holder Name Sig	nature of Second Holder Name	Signature	e of Third Holder Name			

- the rate decided by the bank depending upon the period of deposits
- Depositors in the case of joint deposit, the bank has right to recover interest already paid or the penalty, if of the fixed deposit in accordance with prevailing regulations of the bank and the Reserve Bank of India withdrawal of the fixed deposit based
- In case of any query /suggestion / feedback
- placed with the Bank original rate at which the deposit has been booked OR the base rate applicable



FIXED

**DEPOSIT / RECURRING** 

**DEPOSIT PAYSLIP (FD/RD)** 

In terms of Reserve Bank of India Directives, interest will be calculated at quarterly intervals on Term Deposits and paid

Tax Deduction at Source

- TDS rates will be as applicable from time to time as per Income Tax Act, 1961 and Income Tax rules, The current rates applicable for TDS would be displayed by the Bank on its website. Currently, TDS on FD & RD is deducted when interest payable or reinvested per customer across all branches, exceeds Rs.50,000/- for residents of India below the age of 60 years and Rs. 1,00,000/- for Senior Citizens in a financial year. Further, TDS is deducted at the end of the financial year on interest accruals if applicable.
- No deductions of tax shall be made for taxable interest in the case of an individual resident in India, if such individual furnishes to the Bank, a declaration in writing in the prescribed From (Form 15G/H as applicable) to the effect that the tax on his/her estimated total income for the year in which such interest income is to be included in computing his/her total income will be Nil. Form 15G/H needs to be submitted for every subsequent deposits booked after. submission of Form 15G/H to the Bank in a Financial Year.
- As per Section 139A(5A) of the Income Tax Act, every person receiving any sum as income or amount from which tax has been deducted under the provisions of the Income Tax Act shall provide his PAN number to the person responsible for deducting such tax. In case the PAN number is not provided, the bank shall not be liable for the non availment of the credit of tax deducted at Source.
- As per section 206AA introduced by Finance (No.2) Act, 2009 w.e.f. 01.04.2010, every person who receives income on wich TDS is deductible shall furnish his PAN, failing which TDS shall be deducted at the rate of 20% in case of Domestic deposits. Please further note that in absence of PAN, From 15G/H exemption certificates will be invalid even, if submitted & penal TDS will be applicable.
- Minimum period of the NRE Fixed Deposits is 1 year. No Interest would be paid if the NRE depo sit is pre-closed before the completion of the first 12 months. The minimum tenure of domestic term deposits is seven days.

Fixed Deposits booked either online or through the branch with the mode of operation as Anyone or Survivor or Either or Survivor or Former or Survivor and request is received for foreclosure: Both the account holders are required to visit the home branch in person and provide their consent in writing under their signature.

- \* I agree that in case of any lien on the deposit by self or third party, the deposit will be force renewed for the same tenure as per the rates applicable from time to time irrespective of the Maturity Instruction.
- \* As per Terms & Conditions of fixed deposit account of the bank, the penalty on premature closure of fixed deposits as been fixed by the bank at the rate of 1%. However, premature Penalty will not be applicable for FDs which have completed a tenor for than 180 days and is not a BULK deposit. (FD Booked for < ₹1 crore on or before 28th Feb 2019 & < ₹2 crore booked on or after 1st March 2019 & < ₹3 crore booked on or after 7th June 2024)
- \* If interest amount is not sufficient to recover the TDS amount, the same may be recovered from the principal amount of fixed deposit.
- \* Incase of monthly deposit scheme, the interest will be calculated for the quarter and paid monthly at discount value.

Note:- The above is subject to change as per directives of Finance Ministry, Govt. of India.

- 1. Minimum Term of Recurring Deposit 12 months (and in multiples of 3 months therafter)
- 2. Maximum Term of Recurring Deposit 120 months
- 3. The Interest on Recurring Deposits will be calculated by the bank in accordance with the directions advised by Indian Banks' Association.
- 4. Interest on Recurring Deposits will be paid out on maturity.

1								
NOMINATION Yes, I/We w Nominee name to be displayed on F		<del></del>	lonot wish to make a nor I with " No Nomination"	mination in my/our account and declare	I/We fully understand the risk and difficul	lties		
Nomination as per existing CASA ac	count							
Nomination under Section 45 ZA of the B person to whom in the event of my/our/min where account is held)	anking Regulation Act 1949 and	d Rule 2(1) of the B	anking Companies (No			_		
Nominee Name								
Address	Address			*City				
*State	Country		*Pincode	*Tel(R)				
Relationship with Depositor, if any:			Date of Birtl	h of Nominee				
(Leave out if nominee is not minor) As n	ominee is a minor on this date	, I appoint						
Name	ith relationship to m	ninor as	Of Age					
Address								
To receive the amount of the deposit in t			of my/our minor's dea	ath during the minority of the nomine	ee			
Personal Details of the witness (*thumb	impression (s) should be attes	sted by 2 witness)	1477					
Witness 1			Witness 2					
Name Signature			Name	Signature				
Address			Address					
PlaceDate			Place	Date				
*Signature(s)/Thumb Impression(s)		*Signature(s)/Thu		*Sig	*Signature(s)/Thumb Impression(s)			
Name	Name Name			Name				
I/We have read and understood the abo	— ve Declaration and rules and c	confirm that the deta	ails provided on the fo	rm are correct. I/We also confirm tha	t my/our account been opened by Ba	ank		
officer Mr./Ms	& I/We have s	igned in his/her pre	esence.					
If Customer has selected no nomination	or not selected any option, to	be signed by the s	ourcing officer -					
I have clearly explained to the customer	•	•	e of the same he/she s	still does not want to nominate and h	e/she also refused to provide a			
specific letter to the effect that he/she d	oes not want to make a nomin	ation		,	Employee Signature and code			
		FO	R BANK USE		Employee Signature and code			
A/c No:	LC Code Branch Code	CSO/BOM/	/RM Sig:					
Product Code:	LG Code							
Value Date:		BM Signatu	ure	Branch Stamp	Branch Stamp			

## **CUSTOMER COPY**

Please quote the reference no. for future reference

We acknowledge receipt of nomination made by you in favour of :

Name of the nominee \_\_\_\_\_ Age \_\_\_\_Years \_\_\_\_\_

With respect to your A/C nos. Acknowlegement date.

Name and Signature of Bank Officials