



**FD / RD Liquidation Slip
(Acknowledgement Copy)**

Date: __/__/____

We acknowledge receipt of instruction for liquidation of the below mentioned deposit held with the bank.

FD/RD Account Number: _____

Proceeds shall be processed basis instruction provided overleaf

Branch Stamp and Sign with Date



**FD / RD Liquidation Slip
(Bank Copy)**

Date: __/__/____

Branch: _____

APPL. CUSTOMER ID

FULL NAME

1st _____

2nd _____

3rd _____

I/We request you to please close the below mentioned deposit held in my/our name

Fixed / Recurring Deposit Account Number: _____ and

credit the proceeds to my/our account no _____

Issue Manager's Cheque favouring in the name of deposit holder(s)

Declaration: I/We declare that I/We have read and understood the terms and conditions mentioned overleaf

1st account holder signature

2nd account holder signature

3rd account holder signature

Please tick

Terms and Conditions

I/We understand that the Bank has already renewed the above deposit as per my/our earlier instructions and dispatched to me/us the renewed advice for the same, which is pending receipt by me/us. I/We confirm that the renewed deposit advice has yet not been received by me/us. I/We understand that as per the bank's process the customers need to surrender the original renewed deposit advice. However, I/we are in immediate need of the funds and hence request you to process the request for closure of the captioned account pending receipt of the renewed deposit advice. I/we hereby agree and undertake that on receipt of the renewed advice already dispatched to me/us, I/we shall destroy the same at our end. This letter of request for liquidation of the above referred Deposit would discharge the bank of the liability on the said fixed deposits towards me/us and I/We will have no right of any claims on the bank on the said Deposit.

In case of **Premature liquidation of deposit**, the request is required to be signed by all the deposit holders.

The interest rate applicable for premature closure of deposits (all amounts) will be lower of :

The base rate for the original/contracted tenure for which the deposit has been booked **OR**

The base rate applicable for the tenure for which the deposit has been in force with the Bank.

- The base rate is the rate applicable to deposits of less than Rs.1 Cr as on the date of booking the deposit.
- For fixed deposits > 5Cr, the base rate is the rate applicable for 5Cr deposits as on the date of booking the deposit. For such premature withdrawals of Fixed Deposit, including sweep-ins and partial withdrawals, the Bank will levy a penalty of 1%, on the applicable rate.
- **There is no penalty applicable on Recurring deposit.**

For Bank Use

Customer Signed in my presence : Emp Name : Emp Sign with date:

Signature Verified : Emp Name : Emp Sign with date:

Funds Transferred / MC Issued : Emp Name : Emp Sign with date:

Terms and Conditions

I/We understand that the Bank has already renewed the above deposit as per my/our earlier instructions and dispatched to me/us the renewed advice for the same, which is pending receipt by me/us. I/We confirm that the renewed deposit advice has yet not been received by me/us. I/We understand that as per the bank's process the customers need to surrender the original renewed deposit advice. However, I/we are in immediate need of the funds and hence request you to process the request for closure of the captioned account pending receipt of the renewed deposit advice. I/we hereby agree and undertake that on receipt of the renewed advice already dispatched to me/us, I/we shall destroy the same at our end. This letter of request for liquidation of the above referred Deposit would discharge the bank of the liability on the said fixed deposits towards me/us and I/We will have no right of any claims on the bank on the said Deposit.

In case of **Premature liquidation of deposit**, the request is required to be signed by all the deposit holders. The interest rate applicable for premature closure of deposits (all amounts) will be lower of :

The base rate for the original/contracted tenure for which the deposit has been booked **OR** The base rate applicable for the tenure for which the deposit has been in force with the Bank.

- The base rate is the rate applicable to deposits of less than Rs.1 Cr as on the date of booking the deposit.
- For fixed deposits > 5Cr, the base rate is the rate applicable for 5Cr deposits as on the date of booking the deposit. For such premature withdrawals of Fixed Deposit, including sweep-ins and partial withdrawals, the Bank will levy a penalty of 1%, on the applicable rate.
- **There is no penalty applicable on Recurring deposit.**