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Heading: Equitas Small Fin Bank Posts 51% Rise in Profit

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KOLKATA Equitas
Small Finance
Bank, which is in

the process of making an initial public offer of shares, has reported 51% rise in net profit at ₹94 crore for December quarter, compared with ₹62 crore in the year ago period. Its net interest income grew by 23% to ₹384 crore while advances grew 37% to ₹14,615 crore. The lender's micro finance portfolio has now come to 23% as it is focusing more on small business loan and vehicle finance.

—Our Bureau