

NOMINATION Yes No, I declare that I do not wish to make nomination in my deposit account*. Nominee name to be displayed on FD advice

Nomination as per existing CASA account _____

Nomination under Section 45 ZA of the Banking Regulation Act 1949 and Rule 2(1) of the Banking Companies (Nomination) Rule 1995 in respect to Bank deposits. I Me nominate the following person to whom in the event of my/our/minor's death the amount of deposit in the account, particulars whereof are given below, may be returned by Equitas Small Finance Bank Ltd. (Name of branch where account is held) _____

Nominee Name _____

Address _____ *City _____

*State _____ Country: _____ *Pincode: _____ *Tel (R) _____

Relationship with Depositor, if any: _____ Age _____ Date of Birth of Nominee: _____

(Leave out if nominee is not minor) As nominee is a minor on this date, I appoint _____

Name _____ as guardian, with relationship to minor as _____ Of Age _____

Address _____

To receive the amount of the deposit in the account on behalf of the nominee in the event of my/minor death during the minority of the nominee.

Personal Details of the witness (*thumb impression (s) should be attested by 2 witness)

Witness 1

Name _____ Signature _____

Address _____ Place _____ Date _____

*Signature(s)/Thumb Impression(s) _____

Witness 2

Name _____ Signature _____

Address _____ Place _____ Date _____

*Signature(s)/Thumb Impression(s) _____

Name _____ Name _____

I/We have read and understood the above Declaration and rules and confirm that the details provided on the form are correct. I/We also confirm that my/our account been opened by Bank officer Mr./Ms _____ & I/We have signed in his/her presence.

FOR BANK USE

A/c No.: _____
 Product Code: _____
 Value Date: _____

LG Code _____ Branch Code _____
 LC Code _____

CSO/BOM/RM Sig.: _____
 BM Signature _____

Branch Stamp

Branch Stamp

Tax Deduction at Source

- TDS rates will be as applicable from time to time as per Income Tax Act, 1961 and Income Tax rules. The current rates applicable for TDS would be displayed by the Bank on its website. Currently, TDS on FD & RD is deducted when interest payable or reinvested per customer across all branches, exceeds Rs.40,000/- in a Financial Year.
- No deductions of tax shall be made for taxable interest in the case of an individual resident in India, if such individual furnishes to the Bank, a declaration in writing in the prescribed Form (Form 15G/Form 15 H as applicable) to the effect that the tax on his/her estimated total income for the year in which such interest income is to be included in computing his/her total income will be Nil.
- Form No.15G/15G needs to be submitted for all subsequent deposits booked.
- The bank shall not be liable for any consequences or loss arising due to delay or non submission of form 15G/form 15H. To enable use to serve your better kindly submit the form 15G/15H within the first week of the new financial year.
- As per Section 139A(5A) of the Income Tax Act, every person receiving any sum as income or amount from which tax has been deducted under the provisions of the Income Tax Act shall provide his PAN number to the person responsible for deducting such tax. In case the PAN number is not provided, the bank shall not be liable for the non availing of the credit of tax deducted Source.
- As per section 206AA introduced by Finance (No.2) Act, 2009 w.e.f. 01.04.2010, every person who receives income on which TDS is deductible shall furnish his PAN, failing which TDS shall be deducted at the rate of 20% in case of Domestic deposits. Please further note that in absence of PAN, Form 15/GH exemption certificates will be invalid even, if submitted & penal TDS will be applicable.

- FD in lieu of AMB: Tenure of the FD must be atleast one year & above. Holding pattern of FD & savings has to be same.
- If interest amount is not sufficient to recover the TDS amount, the same may be recovered from the principal amount of fixed deposit.
- In case of monthly deposit scheme, the interest will be calculated for the quarter and paid monthly at discount value.

Note: The above is subject to change as per directives of Finance Ministry, Govt. of India.

- Minimum Term of Recurring Deposit - 6 months (and in multiples of 3 months thereafter)
- Maximum Term of Recurring Deposit - 120 months
- The interest on Recurring Deposits will be calculated by the bank in accordance with the directions advised by Indian Banks' Association.
- Interest on Recurring Deposits will be paid out on maturity.

CUSTOMER COPY

Please quote the reference no. for future reference

We acknowledge receipt of nomination made by you in favor of:

Name of the nominee _____ Age _____ Years.

with respect to your A/c nos. _____ Acknowledgement date: _____

Name and Signature of Bank official: _____

