

**E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002 CUM NOTICE TO THE
BORROWERS/GUARANTORS**

**SALE NOTICE UNDER SARFAESI ACT 2002 (hereafter referred to as Act) r/w SECURITY
INTEREST (ENFORCEMENT) RULES, 2002 (hereafter referred to as Rules)**

Pursuant to the Notice issued U/S 13(2) of the above Act, the Possession of the below mentioned properties were taken on behalf of M/s Equitas Small Finance Bank Limited, by the Authorized officer of the Bank.

Whereas the Authorized Officer of the Bank has decided to sell the property described herein below on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS CONDITION" under rules 8 & 9 of the said Act, through online auction.

Borrower/s & Guarantor/s Name & Address Total Due + Interest from	Description of the Immovable Property
<p>1. Mr. Pandi. C, 2. Mrs. Panjavarnam. P, 3. Mr. Prabhakaran. P All are residing at: No. 8/225, Anumath Nagar, Balakrishnapuram, Trichy Road, S.No. 825/7, Dindigul Taluk TN – 624005</p> <p>Amount Due – Rs. 10,64,224.00 as on 07.07.2016 with further interest from 08.07.2016 with monthly interest, charges and costs etc.,</p>	<p>Property – 1: All that piece and parcel of land and building comprised in S.No. 825/7 with an extent of 1485 Sq.ft., situated at Door No. 8/225, Anumanth Street, Balakrishnapuram Village, Dindigul Taluk and Dindigul District and bounded on the: North by : East west lane and House of Mr. Muthu Servai, South by : 10 Feet wide East to west wise road, East by : House of Mr. Railway Chinnasamy, West by : south to North wise compound wall & Property belongs to Mrs. Papammal and common well. Situated within the sub Registration district of Nagalanayakkanpatti, Registration District of Dindigul. Together with all building and structures attached to the earth or permanently fastened to anything attached to earth, both present and future and all easamentary/mamool rights annexed thereto.</p>
<p>1. Mr. Raja Sekar. P 2. Mrs. Saranya Both are residing at Plot No. 18, Nehruji Garden, DIG Banglow (Back Side) Balakrishnapuram(Po), Near Police Ground, Dindikal – 624005.</p> <p>Also at: 1. Mr. Raja Sekar. P M/s. P.R.S Vegatables, Shop No. 56, Gandhi Market, Malai Kottai (Up-Down), Dindikul Taluk – 624001.</p> <p>Also at: 1. Mr. Raja Sekar. P 2. Mrs. Saranya Plot No.49, Royal Garden, P.V. Doss Colony, Ward No.1, Thadicombu Road, Chettinayakkanpatti, Dindukul Taluk – 624001.</p>	<p>Property – 2: All that piece and parcel of land & Building comprised in T.S. No.22/1 and T.S.No.22/2(old T.S.No. 652/4A and Old T.S.No. 652/7A), Measuring an extent of 1477 ¾ Sq.ft., Situated at Royal Garden, P.V. Doss colony North side, Ward No.1, Settinyakkanpatti Village, Dindikul Taluk, And District and being bounded on the, North by : Plot No.40, South by : Street, East by : Plot No. 48, West by: Street and T.S.No. 17</p>

Amount Due – Rs. 17,51,168.00 as on 23.03.2017 with further interest from 24.03.2017 with monthly rest, charges and costs etc.,		
1. Mr. E. Sugumar 2. Mrs. S. Poornima Both are residing at: No. 2/21, Burma Colony, Navalpattu, Near Mariamman Temple, Thiruverumbur, Ordnance Estate, Trichy – 620016. Amount Due – Rs. 14,12,388.00 as on 31.08.2018 with further interest from 01.09.2018 with monthly rest, charges and costs etc.,		Property – 3: All that piece and parcel of land together with all the piece and parcel of land bearing plot No, 23, comprised in S.No. 429/8, Measuring with extent of 1200 Sq.ft., Situated at Karunya City, Pulivalam Village, Musiri Taluk, Trichy district and bounded on the, North By: Plot No. 13; South By: 20 Feet common pathway, East By : Plot No. 22, West By : Plot No. 24. Situated at within Sub-Registration District of Thuraiyur and registration district of Ariyalur.
<u>Date of Sale:</u> 09.05.2019	Time of Sale : 11.00 A.M to 12.30 P.M For Property No. 1,2 & 3	
Particulars	Reserve Price	Earnest Money Deposit
Property No. 1	Rs.14,00,000/-	Rs.1,40,000/-
Property No. 2	Rs.17,50,000/-	Rs.1,75,000/-
Property No. 3	Rs.12,00,000/-	Rs.1,20,000/-

TERMS & CONDITIONS:

1. The auction sale will be 'On line E-Auction' Bidding through website <https://sarfaesi.auctiontiger.net>.
2. Intending bidders shall hold a valid digital signature certificate and email address, for details with regard to digital signature, please contact M/s. e-procurement Technologies Ltd., Chennai Branch (Contact Mr. Bharathi Raju Mob.08939000594. E-mail id:support@auctiontiger.net).
3. Bidders are advised to go through the website <https://sarfaesi.auctiontiger.net> for detailed Terms and Conditions of Auction sale before submitting their bids and taking part in the E-auction sale proceedings.
4. Prospective bidders may avail online training on e-auction from M/s. E-Procurement Technologies Ltd., B-704/705, Wall Street, Opp. To Orient Club, Near Gujarath College, Ellis bridge, Ahmedabad - 380 006. Contact: Mr. Praveen Kumar-09722778828 & Mr. Bharathi Raju - 08939000594, praveen.thevar@auctiontiger.net & tamilnadu@auctiontiger.net.
5. Bids shall be submitted through online procedure only in the prescribed format with relevant details.
6. Earnest Money Deposit (EMD) shall be deposited in favour of Equitas Small Finance Bank Ltd., through Electronic mode (RTGS/NEFT) to credit of Account No. **20000807725**, Equitas Small Finance Bank Ltd, T. Nagar branch, Bhaggyam Galleria, New No. 18, Bazulla Road, T. Nagar, Chennai - 600 017, IFSC Code: **ESFB0001001**, before submitting the bids online on or before **2.00 PM on 06.05.2019 or by way of Demand Draft drawn in favor of Equitas Small Finance Bank Ltd, payable at Chennai.**

7. A copy of the bid form along with Online Transfer Details shall be handed over to the Authorized Officer, Equitas Small Finance Bank Ltd, No. 769, IV Floor, Phase II, Spencer Plaza, Anna Salai, Chennai – 600 002, **on or before 4.00 PM on 06.05.2019.**
8. The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of Rs. 10,000/- (Rupees Ten Thousand only).
9. The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money, already paid), immediately on closure of the e-auction sale proceedings on the same day of the sale in the same mode as stipulated in clause-6 above. The balance of the purchase price shall have to be paid within 15 days of acceptance & confirmation of sale conveyed to them failing which, Bank is at liberty to forfeit the amount deposited by the successful bidder.
10. The EMD of the unsuccessful bidder will be returned within 3 working days from the closure of the e-auction sale proceedings
11. The sale is subject to confirmation by the Bank. If the borrowers/co-borrowers/guarantor pay the amount due to the bank in full before date of sale, no sale will be conducted.
12. The property is sold in "as is where is basis and as is what is condition" and the intending bidders should make discreet enquiries as regards any claim, charges on the property of any authority, besides the Bank's charges and should satisfy themselves about the title extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter, etc., will be entertained after submission of the online bid.
13. The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.
14. The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government, taxes and rates and outgoings, both existing and future relating to the properties. The sale certificate will be issued only in the name of the successful bidder.
15. The intending purchasers can inspect the property from 22.04.2019 to 26.04.2019 at 10.00 A.M to 1.00. P.M. For inspection of the properties, please contact: **9698009429/9345886060/8190953555.**
16. The sale is subject to the conditions prescribed in the SARFAESI Act Rules 2002 and the conditions mentioned above. The sale confirmation will be issued as per rule 9(4) of the Security Interest (Enforcement) Rules 2002 amended w.e.f: 04.11.2016.
17. Neither the Bank nor the service provider will be responsible for the any network connectivity issue, system error and electricity problem occurs while submitting the online bids/participating in the auction sale.

Place: Chennai
Date: 03.04.2019

Authorized Officer,
Equitas Small Finance Bank Ltd.