

Equitas Bank offers 7% interest on SB deposits

In order to attract deposits, Equitas Small Finance Bank said it has increased the rate of interest on savings account having deposits between Rs 1 lakh and Rs 5 crore to 7 per cent per annum from 5.5 per cent. "We are offering customers 7 per cent interest rate per annum having savings balance between Rs 1 lakh and Rs 5 crore," the bank's president and country head, Murali Vaidyanathan, said.