

Equitas Small Finance Bank – Bharat QR / BHIM UPI Merchant Application Form

Date:

Application No.:

SOL ID:

MERCHANT DETAILS

Legal Name:

DBA Name:

[DBA - Doing Business As]

Registered/ Communication Address:

City:

Pin Code:

State:

Contact Person Name:

Mobile No. Land Line

Email ID:

Type of Entity : Individual Proprietary Concern Partnership/LLP Public Ltd Pvt. Ltd Society/Trust/HUF Others, Pl. specify

In case of Individual/Proprietor, Date of Birth Aadhar

Year of Establishment/Incorporation Shops Regn. /TIN No.

GST No PAN

Nature of Business (Merchant Category): _____

Business Hours: Weekdays to Weekends to

Turnover during Last Year: Amount: Year

Name of Owner/Proprietor /Partner/Director

Name of Authorized Signatory

Residential Address (Owner/Proprietor/Partner/Director/Authorized Signatory)

City:

Pin Code:

Existing POS Relation: Yes No

If Yes, Bank Name:
MID:

Bank Details:

Bank Name
Branch Name
Account Number
IFSC Code MICR Code

Bank Statement Attached **OR** Cancelled Cheque Leaf Attached **AND** Copy of GST Registration

FOR OFFICE USE ONLY

Branch:

Sol ID: Employee/Agent ID.: Email: _____

Merchant Verification Done (CPV): Yes No QR Type: Sticker Standee Others * _____

MID: MDR: _____% VPA: _____

Date: (Payable by Merchant – Exclusive of Taxes as applicable)

*Dynamic or Virtual QR/Web Collect

Signature of the Bank/Agent Official

DECLARATION/ Terms & Conditions

I declare, confirm and agree that:

1. I have understood the terms and conditions as set forth in the product leaflet by Equitas Bank ("Equitas Small Finance Bank Limited") and that may be hosted on the website www.equitasbank.com and agree to adhere to the same. I am aware that any changes/modifications to the terms and conditions and schedule of charges would be available on www.equitasbank.com only and hereby agree that I shall keep myself updated about any changes to this terms and conditions and schedule of charges as updated on www.equitasbank.com from time to time and be bound by the same. I am further aware that there shall not be any individual communication on the terms and conditions and charges from Equitas Bank.
2. All the Particulars and information given in this application form (and all documents referred are provided therewith) are true, correct, complete and up-to-date in all respects and I have not withheld or suppressed any information. I agree and undertake to provide any further information that Equitas Bank/ its subsidiaries/group companies may require from time to time.
3. I am aware that Equitas Bank has the right to reject my application without assigning any reason or intimation to me. I agree and understand that Equitas Bank/ its subsidiaries/group companies has the right to retain the application forms and the documents provided herewith and shall not be returned to me.
4. I authorize Equitas Bank/its subsidiaries/group companies or their agents to make references/verification, which Equitas Bank /its group companies consider necessary in respect of or in relation to information and documents provided herein.

5. To inform EQUITAS Bank/its subsidiaries/group companies immediately regarding any change in any of the information provided by me in this application form and to provide any further information or documents that EQUITAS Bank/ its group of companies may require time to time.
6. I authorize Equitas Bank/its subsidiaries/group of companies to exchange, share or part with all the information, Data or documents relating to my application with other Equitas group companies/ banks/ financial instruction/credit Bureaus/Agencies /Statutory bodies or any other person/s, as Equitas Bank/its subsidiaries/group companies may deem necessary or appropriate or as may be required for use, sharing or processing of my information/data by either Equitas Bank or such third party.
7. I authorize Equitas Small Finance Bank, unconditionally and irrevocably, to debit the requisite fees and charges stipulated by Equitas Bank from the funds available in my Equitas SB/Current Account.

Terms & Conditions

- The Customer hereby agrees to the charges as per the terms & conditions stipulated by Equitas Small Finance Bank. The charges are subject to change, at the discretion of Equitas Bank from time to time.
- The Customer hereby agrees and confirms that, Equitas Bank shall not be responsible for any physical damage to the Quick Response (QR) in any manner whatsoever and that the Customer shall be solely responsible for any such damage or loss to the QR.
- The Customer hereby agrees and confirms that, Equitas Bank shall, under no circumstances, be held liable or responsible in any manner if, the QR is not functional or the QR is not readable. In such cases, the customer shall lodge a complaint with the bank, which will be appropriately dealt with by the Bank, at its discretion.
- The Customer hereby agrees and confirms that, Equitas Bank shall have the rights & authority in its sole discretion to flag the QR in Blacklist, if the Customer fails to hold it safe, fails to comply with transaction acceptance procedures or fails to comply with the terms & conditions stipulated by Equitas Bank and under the applicable laws.
- The Customer hereby agrees and confirms that by applying for QR, Customer agrees to indemnify Equitas Bank, its Directors, officials from and against any and all claims, actions at law, suits, proceedings, costs, damages, judgments, amounts paid in settlement and expenses (including without limitation reasonable attorneys' fees and reasonable disbursements at actual) (collectively, "Loss") incurred by Equitas Bank, to the extent suffered, as a result of, arising from, or in connection with or relating to or arising out of the use or misuse of the QR by the Customer. Customer also undertakes to indemnify, defend and hold harmless Equitas Bank, its directors, officials from and against any Loss incurred or suffered by Equitas Bank as a result of Equitas Bank providing its services in the form of Bank Account or QR and any transaction made therein, to enable the Customer to utilize the QR.
- The products & services provided herein by Equitas Bank will be as per the applicable terms & conditions stipulated by Equitas Bank. Equitas Bank shall, at its sole discretion, reserves the right to modify, alter all or any of the terms & conditions, without prior notice or assigning any reason whatsoever.
- The products & services provided herein shall be subject to applicable RBI guidelines and regulations and that may be issued from time to time and other prevailing laws and regulations in India. QR may be used for the purpose of accepting payments from customers as may be required towards selling goods and/or services.
- Customer shall be issued with new QR code in case of damage/loss. Customer to make a request for reissuance during working hours on working day. following the receipt of such information and on request of the QR Member and Bank shall not be liable for any inconvenience caused to the QR Member in this regard. QR Member is aware that once QR is reported lost or stolen or damaged and is subsequently found, the same shall be promptly cut into half and adequate care taken to prevent its misuse. The QR Member is responsible for the security of the QR and shall take steps towards ensuring the safe keeping thereof. The QR Member shall be liable for all charges incurred on the QR until the QR is reported lost/stolen. In the event, Equitas Small Finance Bank determines that the aforementioned steps are not complied with, financial liability on the lost and stolen QR would lie with the QR Member
- In case the Account/QR remains unused for a period of 6 months, the Account will be closed and no transaction for any customer payments would be permitted or can be undertaken by the customer.
- On termination of the QR, the total amount outstanding whether or not already reflected in the statement and charges incurred after termination, shall become forthwith due and payable by the customer as though they have been so reflected and interest will accrue thereon as may be applicable as per Equitas Bank Policy, Process from time to time
- Customer is responsible for Transactions initiated by using QR and accept the same as otherwise set forth herein.
- Customer shall inform Equitas Bank in writing within 15 days, if any irregularity or discrepancy exists in the transaction / particulars of the QR Account. If Equitas Bank does not receive any information in this regard, customer accepts that the Transactions are correct and be bound by the same.
- Equitas Bank shall have the absolute discretion to amend or supplement any of the terms and conditions, features, end benefits offered on the QR including, without limitation to, changes which affect interest charges or roles and methods of calculation at any time. Equitas Bank shall notify / communicate the amended Terms and Conditions by hosting the same on the Website or in any other manner as may be decided by Equitas Bank. QR Member shall be responsible to keep himself abreast of such amended terms and conditions and shall be deemed to have accepted the amended terms and conditions.
- As notified by RBI from time to time MDR charges shall be capped and is subject to validation of Business Turnover. Accordingly Merchant is required to submit required proof in support Business Turnover

Merchant Declaration

I/We hereby confirm that all the information given to Equitas Bank, in this form, is correct and accurate.

I/We further undertake to follow safe card acceptance procedures applicable to merchant establishments, as laid down by the regulatory authorities.

Yours Faithfully

Place:

(Proprietor/Partner/Director/Authorized Signatory)

Date:

(with Stamp/Seal of the firm)