

**E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002 CUM NOTICE TO THE
BORROWERS/GUARANTORS.**
**SALE NOTICE UNDER SARFAESI ACT 2002 (hereafter referred to as Act) r/w SECURITY
INTEREST (ENFORCEMENT) RULES, 2002 (hereafter referred to as Rules)**

Pursuant to the Notice issued U/S 13(2) of the above Act, the Possession of the below mentioned properties were taken on behalf of the Equitas Small Finance Bank Limited, by the Authorized officer of the Bank. Whereas the Authorized Officer of the Bank has decided to sell the property described herein below on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS CONDITION" under rules 8 & 9 of the said Act, through online auction.

Borrower/s & Guarantor/s Name & Address Total Due + Interest from		Description of the Immovable Property
1. Mrs.Vidya pamandas Navani 2. Mrs.Bharati tulsidas Raghani 3)Mrs.kajal Shanker Navani 4)Mr.Shanker pamandas nawani 5)Mrs.Reshma haresh Shivani 6)Mrs.Heena Prem Nawani Amount Due – Rs. 21,32,117 as on 23.02.2017 with further interest from 24.02.2017 with monthly interest, charges and costs etc.,		All that piece and parcel of land & building, bearing Flat No.204 having built up area 894 sq.ft on the second floor situated in the building knows as "CHAND APARTMENT "at block no .A/34 goal maidan ,Ulhasnagar KRA-1 Taluka Ulhasnagar District Thane and Beaing Bounded On the :East-main Road &goal maidan West-Block No.A/36 &LIG Society ,North -Block No.A/33 ,South -Satnam "C" Apartments.
<u>Date of Sale: 16.01.2020</u>		Time of Sale : 11 a.m To 12.30 P.M
Date Of inspection	Reserve Price	Earnest Money Deposit
6/01/2020 to 10/01/2020 Between 10 AM to 1PM	Rs.20,50,000/-	Rs.2,05,000/-

TERMS & CONDITIONS:

- The auction sale will be 'On line E-Auction' Bidding through website <https://sarfaesi.auctiontiger.net>.
- Intending bidders shall hold a valid digital signature certificate and email address, for details with regard to digital signature, please contact M/s. e-procurement Technologies Ltd., Pune Branch (Contact Mr. Bharathi Raju Mob.08939000594. E-mail id:support@auctiontiger.net).
- Bidders are advised to go through the website <https://sarfaesi.auctiontiger.net> for detailed Terms and Conditions of Auction sale before submitting their bids and taking part in the E-auction sale proceedings.
- Prospective bidders may avail online training on e-auction from M/s. E-Procurement Technologies Ltd., B-704/705, Wall Street, Opp. To Orient Club, Near Gujarath College, Ellis bridge, Ahmedabad - 380 006. Contact: Mr. Tilak maratha -07961200586/07961200584 Tilak@auctiontiger.net&maharashtra@auctiontiger.net.

5. Bids shall be submitted through online procedure only in the prescribed format with relevant details.
6. Earnest Money Deposit (EMD) shall be deposited in favour of Equitas Small Finance Bank Ltd., through Electronic mode (RTGS/NEFT) to credit of Account No. **200000807725**, Equitas Small Finance Bank Ltd, T. Nagar branch, Bhaggyam Galleria, New No. 18, Bazulla Road, T. Nagar, Chennai - 600 017, IFSC Code: **ESFB0001001**, before submitting the bids online on or before **2.00 PM on 13.01.2020 or by way of Demand Draft drawn in favor of Equitas Small Finance Bank Ltd, payable at Chennai.**
7. A copy of the bid form along with Online Transfer Details shall be handed over to the Authorized Officer, Equitas Small Finance Bank Ltd, Unit No 201 ,2nd Floor ,Plot No-A-40 United Business Park ,Wagle Industrial Estate,MIDC,Thane west Maharashtra -400604 **on or before 4.00 PM on 13.01.2020.**
8. The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of Rs. 5000/- (Rupees Five Thousand only).
9. The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money, already paid), immediately on closure of the e-auction sale proceedings on the same day of the sale in the same mode as stipulated in clause-6 above. The balance of the purchase price shall have to be paid within 15 days of acceptance & confirmation of sale conveyed to them failing which, Bank is at liberty to forfeit the amount deposited by the successful bidder.
10. The EMD of the unsuccessful bidder will be returned within 3 working days from the closure of the e-auction sale proceedings
11. The sale is subject to confirmation by the Bank. If the borrowers/co-borrowers/guarantor pay the amount due to the bank in full before date of sale, no sale will be conducted.
12. The property is sold in "as is where is basis and as is what is condition" and the intending bidders should make discreet enquiries as regards any claim, charges on the property of any authority, besides the Bank's charges and should satisfy themselves about the title extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter, etc., will be entertained after submission of the online bid.
13. The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.
14. The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government, taxes and rates and outgoings, both existing and future relating to the properties. The sale certificate will be issued only in the name of the successful bidder.
15. The intending purchasers can inspect the property on any Working day on **06.01.2020 to 10.01.2020 at 10.00 A.M to 1.00. P.M.** For inspection of the properties, please contact: 8652234585/9867914871.

16. The sale is subject to the conditions prescribed in the SARFAESI Act Rules 2002 and the conditions mentioned above. The sale confirmation will be issued as per rule 9(4) of the Security Interest (Enforcement) Rules 2002 amended w.e.f: 04.11.2016.
17. Neither the Bank nor the service provider will be responsible for the any network connectivity issue, system error and electricity problem occurs while submitting the online bids/participating in the auction sale.

You are further notified that while taking over possession, MANDAL AHIKARI has recorded an inventory of immovable articles lying in the secured asset. We have already informed you notice dated 21-Dec-2019 to inform us any suitable time for removal of the said inventory within a period of 7 days. You fail to remove entire articles from secured asset bank reserves right to dispose of the same accordingly.

SALE NOTICE TO BORROWERS/CO-BORROWERS/GUARANTORS

Dear Sir/Madam,

Notice is hereby given to you to pay the sum as mentioned above before the date fixed for sale failing which the property will be sold under SARFAESI Act, 2002. You are also at liberty to participate in the sale to be held on the terms and conditions thereof including deposit of earnest money or may bring suitable buyers.

Place: Thane

Date: 27.12.2019

Authorized Officer,

Equitas Small Finance Bank Ltd.