



Unlock Benefits Terms & Conditions

Welcome to Equitas Small Finance Bank! As a valued customer, we are delighted to introduce our exclusive "Unlock Benefits" program designed to enhance your experience and reward your loyalty. By participating in this program, you can enjoy a host of exciting perks and privileges. Here's everything you need to know:

The "Unlock Benefits" program is straightforward and user-friendly. As you engage with our products or services, you automatically earn rewards. The more you interact with us, the more benefits you unlock!

1. How It Works :- Once a customer is on boarded through EXCELL journey. Customer has a chance to avail the benefits. First month of on-boarding will be treated as gestation period. M1 i.e, subsequent month funding status is taken for rewarding the customer. Actual UNLOCK journey will start from M2.

Scenario A :- If a Customer opens an EXCELL account in August, the Product team will check the Funding status of September for qualification. If he/she gets a Single Highest credit of 24k or more in September. Customer will get Equinox Points equivalent to the DC Charges, in the month of October {on or before 10th of the month (M2)}. If the customer misses to fund the account in October, his UNLOCK journey comes to an end. Only funded accounts in the consecutive months are eligible for subsequent UNLOCK Benefits.

Scenario B :- If a customer opens an EXCELL account in August, funds the required 24k in the same month. However, he has missed funding in September. He will cease to exist in the UNLOCK Journey flow.

2. Unlock Benefits :-

Unlock Benefits		Rewards	Eligibility
FKYC Conversion	Free Credit Card	Lifetime Free Credit Card	FKYC Conversion
1st Unlock	DC Charge Reversal (Equivalent Equinox Points)	Equivalent Equinox Points Credited to Customer.	Single highest Credit >=24k in M1
2nd Unlock	ABSL 90 Day Free Brokerage	50% Discount on brokerage & First Year ZERO AMC from Aditya Birla Securities Ltd	Single highest Credit >=24k in M2
3rd Unlock	MediBuddy Voucher	Existing Process.	Single highest Credit >=24k in M3
4th Unlock	25% Discount on Locker (Equivalent Equinox Points)	Equivalent Equinox Points to be credited to customer.	Single highest Credit >=24k in M4
5th Unlock	Healthify Pro	15% Discount for Healthify Pro Subscription	Single highest Credit >=24k in M5
6th Unlock	1-1 Online Family Health Consultation worth 2000/- @250/- (WQ)	Family Health Consultation Voucher from Wellness Quotient worth 2000/- @250/-	Single highest Credit >=24k in M6

M0 is the month in which customer is on-boarded to Equitas. M1 being the subsequent month and so on upto M6.

Unlock benefits will be applicable only if the customer gets the funding on a month on month/ consecutive basis starting from M1. If the customer misses to fund his account any month between M1 and M6, he/she will be dropped from the Unlock Journey flow.

3. Program Updates :-

We may periodically update the "Unlock Benefits" program to add new benefits or make changes/improvements. Rest assured, any changes there after, will be communicated to the customer through our official channels. We will always strive to provide customers with the best possible experience.