



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

www.rbi.org.in

लाइसेंस सं. एमयूएम : 119

बैंककारी विनियमन अधिनियम 1949 की धारा 22(1) के द्वारा भारतीय रिज़र्व बैंक को प्रदत्त शक्तियों का प्रयोग करते हुए इक्विटास स्मॉल फाईनैन्स बैंक लिमिटेड को एतद् द्वारा जून 30, 2016 के कार्यालय पत्र वैविवि.एनबीडी.(एसएफबी - इक्विटास) सं 16467/ 16.13.216 / 2015-16 में उल्लिखित नियमों और शर्तों के अधीन भारत में लघु वित्त बैंक का कारोबार करने के लिए लाइसेंस प्रदान किया जाता है।

Licence No. MUM : 119

In exercise of the powers conferred on the Reserve Bank of India by Section 22 (1) of the Banking Regulation Act, 1949, **Equitas Small Finance Bank Limited** is hereby granted a licence to carry on small finance bank business in India subject to the terms and conditions mentioned in the office letter DBR.NBD. (SFB-Equitas).No. 16467/ 16.13.216 / 2015-16 dated June 30, 2016.

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बैंकिंग विनियमन विभाग
केंद्रीय कार्यालय
मुंबई - 400 001
दिनांक: जून 30, 2016

Reserve Bank of India
Department of Banking Regulation
Central Office
Mumbai - 400 001
Dated: June 30, 2016

एस.एस. बारिक
(एस. एस. बारिक)
मुख्य महाप्रबंधक

S.S. Barik
(S.S. Barik)
Chief General Manager



14. As regards the interpretation of any of the clauses / provisions of the terms and conditions of the guidelines / approval, the decision of the RBI shall be final.

15. RBI may impose additional conditions that it deems appropriate.





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DBR.NBD.(SFB-Equitas) No. 16467/16.13.216/2015-16

June 30, 2016

The Managing Director
Equitas Holdings Limited,
4th Floor, Phase II,
Spencer Plaza, No 769,
Anna Salai,
Chennai

Dear Sir,

Section 22 of the BR Act of 1949 - Licence to establish a Small Finance Bank

Please refer to your letter dated April 27, 2016, and the subsequent communications, requesting for issue of licence under Section 22(1) of the Banking Regulation Act, 1949 for setting up a Small Finance Bank (SFB). In this connection, we enclose licence no. MUM : 119 dated June 30, 2016 to 'Equitas Small Finance Bank Limited' to carry on SFB business in India.

2. The licence or a certified copy thereof shall be displayed at the Registered Office of your bank at Chennai.

3. The following notation shall be used wherever it is desired to indicate directly or indirectly in any advertisement that the permission of the Reserve Bank of India has been obtained for carrying on the banking business:

"A licence authorizing the bank to carry on small finance bank business has been obtained from the Reserve Bank of India in terms of Section 22 of the Banking Regulation Act, 1949. It must be distinctly understood, however, that in issuing the licence, the Reserve Bank of India does not undertake any responsibility for the financial soundness of the bank or for the correctness of any of the statements made or opinion expressed in this connection."

Terms and Conditions of the licence issued to Equitas Small Finance Bank Limited to commence small finance bank business under Section 22 of the Banking Regulation Act, 1949

I. Statutory & Regulatory Requirements

1. 'Equitas Small Finance Bank Limited' will be governed by the provisions of the Banking Regulation Act, 1949, Reserve Bank of India Act, 1934, Foreign Exchange Management Act, 1999, Payment and Settlement Systems Act, 2007, licensing guidelines for small finance banks dated November 27, 2014 ('licensing guidelines') including the clarifications issued on January 1, 2015, other relevant Statutes and the Directives, Prudential regulations and other Guidelines/Instructions issued by RBI and other regulators from time to time, including the regulations of SEBI regarding public issues and other guidelines applicable to listed banking companies.
2. The bank shall be registered as a public limited company under Companies Act, 2013. The Memorandum and Articles of Association incorporating the amendments suggested by the RBI, vide letter dated January 29, 2016 shall be filed with the Registrar of Companies.
3. The bank shall adhere to stipulations on corporate structure, minimum capital / promoter shareholding, foreign shareholding, corporate governance, exposure norms, prudential norms, and other conditions stipulated in Para II (3) to II (13) of the 'licensing guidelines' and any other guidelines/ circular issued from time to time.
4. The bank shall ensure compliance to provisions of Section 12B of the Banking Regulation Act, 1949.
5. The converting entity/ies shall surrender the NBFC licence to RBI on the date of commencement of SFB business.

II. Capital Requirement

6. The bank shall ensure that it has a minimum net worth of ₹100 crore at all times.

