

S.No NOMINATION - FREQUENTLY ASKED QUESTIONS		
1	What is Nomination?	Nomination is a facility that enables a deposit account holder(s) (individual or sole proprietor) or safe deposit locker holder(s) to nominate an individual, who can claim the proceeds of the deposit account(s) or contents of the safe deposit locker(s), post the demise of the original depositor(s) or locker holder(s).
2	What are the advantage of nomination updation in bank accounts?	In the event of death of an account holder(s) or locker holder(s), the Bank can release the account proceeds or contents of the locker to the nominee(s) without insisting upon a Succession Certificate, Letter of Administration or Court Order.
3	Who is eligible to nominate?	<ol style="list-style-type: none"> 1. Bank account holders having deposit accounts in their individual names or in joint names of two or more individuals can appoint a nominee to their accounts. 2. A sole proprietor can appoint a nominee to the sole proprietorship account with the bank. 3. In the case of a deposit account in the name of a minor, nomination can be made by the guardian who operates the account (who is lawfully entitled to act on behalf of the minor in respect of a deposit account). 4. Safe deposit locker holder(s) can appoint nominee(s) on their safe deposit locker(s). 5. A nomination can be made only in respect of a deposit account which is held in the individual capacity of the depositor, and not in any representative capacity such as the holder of an office like Director of a Company, Secretary of an Association, Partner of a firm, or Karta of an HUF.
4	What are the basic guidelines to be followed while completing a nomination form?	<ol style="list-style-type: none"> 1.All the holders of the account must sign the form. 2.Details of account numbers for which nomination to be updated must be mentioned. 3.In case of minor nominee, guardian details to be provided mandatorily.
5	Is the nomination required to be witnessed?	In case a thumb impression is affixed on the nomination form (instead of a signature) the same needs to be witnessed by two witnesses.

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6	Who can I nominate?	It could be a member of the individual's family, such as a child, spouse, or relative or any person whom the account holder can trust / has faith.
7	How many members can I nominate?	<p>Deposit Accounts: As per the prevailing Banking Companies (Nomination) Rules, there can be only one nominee per account. However, different persons can be nominated in favour of different accounts.</p> <p>Safe Deposit Lockers: A safe deposit locker held by a sole hirer can be nominated in favour of one individual only.</p>
8	Can Joint holder in the deposit account be a nominee	No
9	How many times nomination can be changed post updation in bank records	Any number of times
10	Can I give a mandate to bank to duplicate the existing nominee for all my future accounts / deposits getting opened in the bank?	No, each nomination should carry the individual account number. Hence, it is not possible to make a nomination for future accounts, deposits that could get opened with the Bank.
11	Will the nomination facility guarantee the transfer of funds to the nominee?	The nominee holds the monies in the capacity of a Trustee on behalf of the legal heirs of the deceased account holder(s) or locker holder(s). Such payment to him shall not affect the right or claim which any person may have against the survivor(s) / nominee to whom the payment is made.
12	Is it mandatory to register a nominee always while opening an account with the bank?	It is not mandatory, however all accounts in single name should ideally have nomination.
13	How to cancel or change nomination which is registered earlier?	Cancellation or variation in the nomination can be made at any time as long as the account / locker facility is in force. While making nomination, cancellation or variation, rules applicable to the witness need to be followed. Moreover, if the account / locker is held in more than one name, all account / locker holders must sign on all the requisite forms.

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14	How to register a nominee in Joint Account / Locker held in joint names?	If there is more than one account / locker holder, then the nomination form must be signed by all account / locker holders. A copy of the nomination form will be held in the Bank's records. However in case of joint accounts, the nominee's right arises only after the death of all the depositors.
15	How to register a nominee?	At ESFB, nomination can be updated via following channels 1.Branch 2.Netbanking (While booking Term deposits and Recurring Deposits Online Only)
16	What is DA1 Form?	Customers need to submit DA1 form to register nomination for the first time. This is applicable for Savings, Current, Term deposits and Recurring deposit accounts only
17	What is DA2 Form?	Customers need to submit DA2 form to cancel existing nomination. This is applicable for Savings, Current, Term deposits and Recurring deposit accounts only
18	What is DA3 Form?	Customers need to submit DA3 form to change in nominee. This is applicable for Savings, Current, Term deposits and Recurring deposit accounts only
19	What is SL1/SL1A Form?	Customers need to submit SL1 (single hirer) / SL1A (joint hirer) form to register nomination for the first time. This is applicable for Safe deposit locker accounts only
20	What is SL3 / SL3A Form?	Customers need to submit SL3 (for single hirers) / SL3A (for joint hirers) form to change in nominee. This is applicable for Safe deposit locker accounts only
21	What is SL2 Form?	Customers need to submit SL2 form to cancel existing nomination. This is applicable for Safe deposit locker accounts only