

**E-AUCTION SALE NOTICE UNDER SARFAESI ACT, 2002 CUM NOTICE TO THE
BORROWERS/GUARANTORS.**

**SALE NOTICE UNDER SARFAESI ACT 2002 (hereafter referred to as Act) r/w SECURITY
INTEREST (ENFORCEMENT) RULES, 2002 (hereafter referred to as Rules)**

Pursuant to the Notice issued U/S 13(2) of the above Act, the Possession of the below mentioned properties were taken on behalf of the Equitas Small Finance Bank Limited, by the Authorized officer of the Bank.

Whereas the Authorized Officer of the Bank has decided to sell the property described herein below on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS CONDITION" under rules 8 & 9 of the said Act, through online auction.

| Borrower/s & Guarantor/s Address Total Due + Interest from | Name & Description of the Immovable Property |
|---|---|
| <p>1. Mr. P. Arumugam, 2. Mrs. Mohana, Both are residing at Mohana Transport, N. No. 81, O.No. 65, AmaravathiPattinam, Kanchipuram – 631 551.</p> <p>Also at</p> <p>1. Mr. P. Arumugam, 2. Mrs. Mohana, Both are residing at Flat No. F2, Plot No. 8 & 9, S.M. Doss Nagar, Sevelimedu Village, Kanchipuram District.</p> <p>Amount Due – Rs. 19,31,114.00 as on 07.07.2016 with further interest from 08.07.2016 with monthly rest, charges and costs etc.,</p> | <p>All that piece and parcel of UDS of Land of 358.68 Sq. ft, from and out of 1848 Sq.ft. in Plot No. 8, admeasuring to an extent of 2025 ¾ Sq. ft. in Plot No. 9 in all totaling 3873 Sq.ft., comprised in S.Nos. 183/3B & 183/4, Sub division S. Nos. 183/3B2, 183/3B3, 183/3B4 and 183/4A2, situated in S.M. Doss Nagar, DTCP. No. 1147/1992, Sevelimedu Village, Kanchipuram Taluk & Dist. together with Flat bearing No. F2, First Floor with built Up area of 901.84 Sq.ft., bounded on North by - Road, South by - Plot No. 10 & 11, East by - Plot No. 7, West by - Land belongs to S. No. 183/3A, situated within the Sub Registration District of Kancheepuram Joint II and Registration District of Kancheepuram along with Electricity Connection and all other common passage.</p> |

Date & Time of Sale: 26.12.2018 - 10.00 AM to 11.00 AM

Reserve Price: Rs. 20,00,000/- (Twenty Lakhs only)

Earnest Money Deposit: Rs. 2,00,000/- (Two Lakhs only)

TERMS & CONDITIONS:

1. The auction sale will be 'On line E-Auction' Bidding through website
<https://sarfaesi.auctiontiger.net>.
2. Intending bidders shall hold a valid digital signature certificate and email address, for details
with regard to digital signature, please contact M/s. e-procurement Technologies Ltd., Chennai
Branch (Contact Mr. Bharathi Raju Mob.08939000594. E-mail id:support@auctiontiger.net).

3. Bidders are advised to go through the website <https://sarfaesi.auctiontiger.net> for detailed Terms and Conditions of Auction sale before submitting their bids and taking part in the E-auction sale proceedings.
4. Prospective bidders may avail online training on e-auction from M/s. E-Procurement Technologies Ltd., B-704/705, Wall Street, Opp. To Orient Club, Near Gujarath College, Ellis bridge, Ahmedabad - 380 006. Contact: Mr. Praveen Kumar-09722778828 & Mr. Bharathi Raju - 08939000594, praveen.thevar@auctiontiger.net&tamilnadu@auctiontiger.net.
5. Bids shall be submitted through online procedure only in the prescribed format with relevant details.
6. Earnest Money Deposit (EMD) shall be deposited in favour of Equitas Small Finance Bank Ltd., through Electronic mode (RTGS/NEFT) to credit of Account No. **200000807725**, Equitas Small Finance Bank Ltd, T. Nagar branch, Bhaggyam Galleria, New No. 18, Bazulla Road, T. Nagar, Chennai - 600 017, IFSC Code: **ESFB0001001**, before submitting the bids online on or before **2.00 PM on 21.12.2018 or by way of Demand Draft drawn in favor of Equitas Small Finance Bank Ltd, payable at Chennai.**
7. A copy of the bid form along with Online Transfer Details shall be handed over to the Authorized Officer, Equitas Small Finance Bank Ltd, No. 769, IV Floor, Phase II, Spencer Plaza, Anna Salai, Chennai – 600 002, **on or before 4.00 PM on 24.12.2018.**
8. The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of Rs. 10,000/- (Rupees Ten Thousand only).
9. The successful bidder shall have to pay 25% of the purchase amount (including Earnest Money, already paid), immediately on closure of the e-auction sale proceedings on the same day of the sale in the same mode as stipulated in clause-6 above. The balance of the purchase price shall have to be paid within 15 days of acceptance & confirmation of sale conveyed to them failing which, Bank is at liberty to forfeit the amount deposited by the successful bidder.
10. The EMD of the unsuccessful bidder will be returned within 3 working days from the closure of the e-auction sale proceedings
11. The sale is subject to confirmation by the Bank. If the borrowers/co-borrowers/guarantor pay the amount due to the bank in full before date of sale, no sale will be conducted.
12. The property is sold in "as is where is basis and as is what is condition" and the intending bidders should make discreet enquiries as regards any claim, charges on the property of any authority, besides the Bank's charges and should satisfy themselves about the title extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter, etc., will be entertained after submission of the online bid.
13. The undersigned has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason.
14. The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government, taxes and rates and outgoings, both existing and future relating to the properties. The sale certificate will be issued only in the name of the successful bidder.
15. The intending purchasers can inspect the property from 12.12.2018 to 14.12.2018 at 10.00 A.M to 1.00 P.M. For inspection of the properties, please contact: **9791791541/9003281892.**

16. The sale is subject to the conditions prescribed in the SARFAESI Act Rules 2002 and the conditions mentioned above. The sale confirmation will be issued as per rule 9(4) of the Security Interest (Enforcement) Rules 2002 amended w.e.f: 04.11.2016.
17. Neither the Bank nor the service provider will be responsible for the any network connectivity issue, system error and electricity problem occurs while submitting the online bids/participating in the auction sale.

SALE NOTICE TO BORROWERS/CO-BORROWERS/GUARANTORS

Dear Sir/Madam,

Notice is hereby given to you to pay the sum as mentioned above before the date fixed for sale failing which the property will be sold under SARFAESI Act, 2002. You are also at liberty to participate in the sale to be held on the terms and conditions thereof including deposit of earnest money or may bring suitable buyers.

Date: 23.11.2018
Ltd.

Place: Chennai Authorized Officer,

Equitas Small Finance Bank